

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016**

<u>General Fund Budget Approval</u>		
Date of Adoption of the General Fund Budget: 6/24/2015		
_____ President of the Board - Original Signature Required	_____ Date	
_____ Secretary of the Board - Original Signature Required	_____ Date	
_____ Chief School Administrator - Original Signature Required	_____ Date	
Michael J. Braun Contact Person	(215) 736-5932 Telephone	_____ Extension
mbraun@mv.org E-mail Address		

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,065,609
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	87,000
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	1,152,609
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	11,288,899
7000 Revenue from State Sources	5,788,037
8000 Revenue from Federal Sources	882,222
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	17,959,158
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 19,111,767

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	10,345,013
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	15,298
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	100,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	548,509
6500	Earnings on Investments	7,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	193,366
6910	Rentals	25,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	0
6960	Services Provided Other Local Governmental Units / LEAs	34,713
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	20,000
	REVENUE FROM LOCAL SOURCES	11,288,899

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	3,015,084
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	673,074
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	287,960
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	45,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	7,500
7330	Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340	State Property Tax Reduction Allocation	386,664
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	157,906
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	25,000
7810	State Share of Social Security and Medicare Taxes	275,000
7820	State Share of Retirement Contributions	894,849
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	5,788,037

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	150,443
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	43,288
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	10,239
8517	NCLB, Title IV - 21st Century Schools	499,978
8518	NCLB, Title V -- Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	75,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	103,274
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	882,222

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		17,959,158

Act 1 Index (current): 2.3%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$10,345,013

Amount of Tax Relief for Homestead Exclusions + \$386,664

Total Approx. Tax Revenue: \$10,731,677

Approx. Tax Levy for Tax Rate Calculation: \$11,881,123

Bucks

Total

2014-15 Data		
a. Assessed Value	\$61,958,720	\$61,958,720
b. Real Estate Mills	187.8666	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$514,449,576	\$514,449,576
d. Assessed Value	\$61,822,890	\$61,822,890
e. Assessed Value of New Constr/ Renov	\$0	\$0
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$11,639,974	\$11,639,974
2015-16 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$11,639,974	\$11,639,974
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	187.8666	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$11,881,123	\$11,881,123
l. 2015-16 Real Estate Tax Rate (k / d * 1000)	192.1800	
III. 2015-16 Real Estate Tax Rate		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$11,881,123	\$11,881,123
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$11,494,459
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$10,345,013

Act 1 Index (current): 2.3%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$10,345,013

Amount of Tax Relief for Homestead Exclusions + \$386,664

Total Approx. Tax Revenue: \$10,731,677

Approx. Tax Levy for Tax Rate Calculation: \$11,881,123
Bucks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	192.1875	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$11,881,587	\$11,881,587
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$1,073	
Number of Homestead/Farmstead Properties	1,871	1,871
V. Median Assessed Value of Homestead Properties		\$18,400

Act 1 Index (current): 2.3%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$10,345,013

Amount of Tax Relief for Homestead Exclusions + \$386,664

Total Approx. Tax Revenue: \$10,731,677

Approx. Tax Levy for Tax Rate Calculation: \$11,881,123

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$386,664	Lowering RE Tax Rate	\$0	\$386,664
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$386,664</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	61,822,890	192.1800	11,881,123			90.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	61,822,890		11,881,123	- 386,664	= 11,494,459	90.00000%	= 10,345,013
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>0</u>	<u>0</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	100,000	100,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>100,000</u>	<u>100,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	514,449,576	X	12	6,173,395
		Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2014-2015 (Rebalanced)	2015-2016				2014-2015 (Rebalanced)	2015-2016		
6111	<u>Current Real Estate Taxes</u> Bucks County	187.8666	192.1800	2.30%	Yes	2.3%				
6120	Per Capita Taxes, Section 679 <u>Act 1 EIT/PIT</u>									
6131	Earned Income Taxes, Act 1									
6132	Personal Income Taxes, Act 1 <u>Act 511 Flat Rate Taxes</u>									
6141	Per Capita Taxes, Act 511									
6142	Occupation Taxes - Flat Rate									
6143	Local Services / Occupational Privilege Tax									
6144	Trailer Taxes									
6145	Business Privilege Taxes - Flat Rate									
6146	Mechanical Device Taxes - Flat Rate									
6149	Other Flat Rate Assessments <u>Act 511 Proportional Rate Taxes</u>									
6151	Earned Income Taxes, Act 511									
6152	Occupation Taxes - Proportional Rate									
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6154	Amusement Taxes									
6155	Business Privilege Taxes - Proportional Rate									
6156	Mechanical Device Taxes - Percentage									
6157	Mercantile Taxes									
6159	Other Proportional Assessments									

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	7,194,613	
1200	Special Programs - Elementary/Secondary	4,228,689	
1300	Vocational Education	538,636	
1400	Other Instructional Programs - Elementary/Secondary	9,542	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	313,281	
	Total 1000 Instruction	12,284,761	
2000	Support Services		
2100	Support Services - Pupil Personnel	533,289	
2200	Support Services - Instructional Staff	0	
2300	Support Services - Administration	1,023,594	
2400	Support Services - Pupil Health	202,927	
2500	Support Services - Business	361,182	
2600	Operation & Maintenance of Plant Services	1,353,517	
2700	Student Transportation Services	592,187	
2800	Support Services - Central	370,937	
2900	Other Support Services	12,000	
	Total 2000 Support Services	4,449,633	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	345,483	
3300	Community Services	35,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	380,483	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		17,114,877
5000	Other Expenditures and Financing Uses		
5100	Debt Service	814,281	
5200	Interfund Transfers - Out	30,000	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	0	
	Total Other Financing Uses		844,281
	Total Estimated Expenditures and Other Financing Uses		17,959,158
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		17,959,158
	Ending Committed, Assigned and Unassigned Fund Balance		1,152,609

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,790,864
200	Personnel Services-Employee Benefits	2,142,327
300	Purchased Professional & Technical Services	375,313
400	Purchased Property Services	80,000
500	Other Purchased Services	608,235
600	Supplies	174,816
700	Property	7,500
800	Other Objects	15,558
	Total Regular Programs - Elementary/Secondary	7,194,613
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,315,936
200	Personnel Services-Employee Benefits	763,096
300	Purchased Professional & Technical Services	1,396,163
400	Purchased Property Services	0
500	Other Purchased Services	732,920
600	Supplies	18,619
700	Property	1,955
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	4,228,689
1300	Vocational Education	
100	Personnel Services-Salaries	91,057
200	Personnel Services-Employee Benefits	37,375
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	250
500	Other Purchased Services	405,454
600	Supplies	3,500
700	Property	1,000
800	Other Objects	0
	Total Vocational Education	538,636
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,345
200	Personnel Services-Employee Benefits	785
300	Purchased Professional & Technical Services	5,412
400	Purchased Property Services	0
500	Other Purchased Services	1,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	9,542

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	92,780
200	Personnel Services-Employee Benefits	42,501
300	Purchased Professional & Technical Services	152,680
400	Purchased Property Services	5,600
500	Other Purchased Services	1,275
600	Supplies	14,523
700	Property	3,922
800	Other Objects	0
	Total Pre-Kindergarten	313,281
Total Instruction		12,284,761

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	269,138
200	Personnel Services-Employee Benefits	140,467
300	Purchased Professional & Technical Services	107,700
400	Purchased Property Services	3,175
500	Other Purchased Services	9,709
600	Supplies	300
700	Property	2,000
800	Other Objects	800
	Total Support Services - Pupil Personnel	533,289
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Instructional Staff	0
2300	Support Services - Administration	
100	Personnel Services-Salaries	501,476
200	Personnel Services-Employee Benefits	296,293
300	Purchased Professional & Technical Services	162,950
400	Purchased Property Services	250
500	Other Purchased Services	36,925
600	Supplies	12,200
700	Property	5,500
800	Other Objects	8,000
	Total Support Services - Administration	1,023,594
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	126,560
200	Personnel Services-Employee Benefits	65,567
300	Purchased Professional & Technical Services	6,000
400	Purchased Property Services	200
500	Other Purchased Services	400
600	Supplies	4,100
700	Property	0
800	Other Objects	100
	Total Support Services - Pupil Health	202,927

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	340,848
400	Purchased Property Services	4,780
500	Other Purchased Services	5,797
600	Supplies	4,027
700	Property	1,500
800	Other Objects	4,230
	Total Support Services - Business	361,182
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	457,626
200	Personnel Services-Employee Benefits	252,211
300	Purchased Professional & Technical Services	6,346
400	Purchased Property Services	394,200
500	Other Purchased Services	109,742
600	Supplies	111,892
700	Property	20,000
800	Other Objects	1,500
	Total Operation & Maintenance of Plant Services	1,353,517
2700	Student Transportation Services	
100	Personnel Services-Salaries	53,011
200	Personnel Services-Employee Benefits	40,622
300	Purchased Professional & Technical Services	331
400	Purchased Property Services	0
500	Other Purchased Services	476,223
600	Supplies	12,000
700	Property	10,000
800	Other Objects	0
	Total Student Transportation Services	592,187
2800	Support Services - Central	
100	Personnel Services-Salaries	106,377
200	Personnel Services-Employee Benefits	61,546
300	Purchased Professional & Technical Services	5,500
400	Purchased Property Services	0
500	Other Purchased Services	1,000
600	Supplies	103,614
700	Property	91,900
800	Other Objects	1,000
	Total Support Services - Central	370,937

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	12,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	12,000
	Total Support Services	4,449,633
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	123,420
200	Personnel Services-Employee Benefits	41,333
300	Purchased Professional & Technical Services	38,380
400	Purchased Property Services	19,175
500	Other Purchased Services	63,175
600	Supplies	50,000
700	Property	0
800	Other Objects	10,000
	Total Student Activities	345,483

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	35,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	35,000
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	380,483
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	184,281
900	Other Uses of Funds	630,000
	Total Debt Service	814,281
5200	Interfund Transfers - Out	
900	Other Uses of Funds	30,000
	Total Interfund Transfers - Out	30,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	0
	Total Budgetary Reserve	0
	Total Other Expenditures and Financing Uses	844,281
TOTAL EXPENDITURES		17,959,158

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,952,707	3,100,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	36,000	36,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	113,528	98,500
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	565	565
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	20,000	20,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	3,122,800	3,255,065
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	3,122,800	3,255,065

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	663,072	585,894
Bonds Payable	10,762,000	9,847,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	377,971	377,971
Authority Lease Obligations	59,161	59,191
TOTAL LONG-TERM INDEBTEDNESS	11,862,204	10,870,056
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>11,862,204</u>	<u>10,870,056</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>Early retirement incentive</i>	687,638
0840	Estimated Ending Assigned Fund Balance Explanation: <i>Cmpensated absences</i>	377,971
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Covers unexpected costs</i>	87,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned		1,152,609
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		1,152,609
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0