

MORRISVILLE BOROUGH SCHOOL DISTRICT

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: November 14, 2007

REVISED:

811. BONDING	
<p>1. Purpose</p>	<p>Prudent trusteeship of the resources of this district dictates that employees responsible for the safekeeping of district funds be bonded.</p> <p>Enumeration and valuation on such bonds shall be determined annually.</p>
<p>2. Authority SC 409, 431, 436, 684</p>	<p>The district shall be indemnified against loss of money by bonding of each employee required to be bonded by this policy or by statute. The Board shall bear the cost of such bonding of employees holding designated positions in such amount and with such surety as may be required, commensurate with the fiscal responsibility of the position.</p>
<p>SC 511</p>	<p>The Treasurer or custodian of funds for any student organization shall be bonded.</p>
<p>School Code 409, 431, 436, 511, 684, 2122</p>	