

# MORRISVILLE BOROUGH SCHOOL DISTRICT

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: November 14, 2007

REVISED:

<p>1. Purpose SC 433, 601, 664, 687</p> <p>2. Delegation of Responsibility</p> <p>SC 601</p> <p>School Code 433, 601, 664, 687</p>	<p style="text-align: center;">602. BUDGET PLANNING</p> <p>The budget shall be designed to reflect the Board's objectives for the education of the children of the district. Therefore, it must be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. This necessitates a continuous review of the financial requirements of district programs.</p> <p>To meet the objectives of this policy, the Board directs the Superintendent to:</p> <ol style="list-style-type: none"> <li>1. Include in all ongoing district studies of the educational program an estimated annual cost of implementing said program.</li> <li>2. Prepare a strategic plan for the annual maintenance and replacement of facilities and equipment.</li> <li>3. Establish a projected budget of expenditures and income.</li> <li>4. Prepare an annual estimate of anticipated school enrollments.</li> <li>5. Maintain a plan of anticipated revenues based on changes in state and federal legislation.</li> <li>6. Report to the Board any serious financial implications arising from the budget plan.</li> </ol>
--	---