

MORRISVILLE BOROUGH SCHOOL DISTRICT

SECTION: FINANCES

TITLE: OBJECTIVES

ADOPTED: November 14, 2007

REVISED:

601. OBJECTIVES	
1. Purpose	The Board recognizes its responsibility to the taxpayers of the district to be sure that public monies expended by the school district are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers, and that adequate constraints and records are established to ensure that end.
2. Authority SC 439, 601, 602, 609, 610, 631, 634, 664, 687, 690, 751, 807.1, 1155	The Board has the authority and responsibility to prepare and adopt the budget, approve bids, levy taxes, and pass upon each expenditure of the district.
3. Delegation of Responsibility	<p>To meet the goals of this policy, the Board requires the Superintendent and/or Business Manager to establish sound accounting procedures based upon state and federal recommended accounting procedures.</p> <p>The Superintendent shall review the financial operations monthly and report to the Board on effectiveness and recommended improvements and shall prepare administrative procedures for sound district and school fiscal operations for adoption by the Board.</p>