

MORRISVILLE BOROUGH SCHOOL DISTRICT

SECTION: PROFESSIONAL EMPLOYEES

TITLE: RETIREMENT INCENTIVE

ADOPTED: October 24, 2007

REVISED:

449. RETIREMENT INCENTIVE	
1. Purpose	The purpose of the voluntary retirement incentive plan is to provide an incentive for eligible and interested personnel to retire at, or prior to, the traditional date of their retirement pursuant to the Public School Employees' Retirement System. This will facilitate the opening up of employment opportunities for diverse personnel and to provide an alternative to furloughing as a means of responsible staff reduction.
2. Guidelines	A professional employee who is a full-time permanent member of the certified staff shall be eligible to participate in the voluntary retirement incentive plan and to receive benefits in accordance with the terms and conditions established in the collective bargaining agreement.