

# MORRISVILLE BOROUGH SCHOOL DISTRICT

SECTION: ADMINISTRATIVE  
EMPLOYEES

TITLE: RETIREMENT INCENTIVE

ADOPTED: May 28, 2008

REVISED:

349. RETIREMENT INCENTIVE	
1. Purpose	The purpose of the voluntary retirement incentive plan is to provide an incentive for eligible and interested personnel to retire at, or prior to, the traditional date of their retirement pursuant to the Public School Employees' Retirement System. This will facilitate the creation of employment opportunities for diverse personnel and provide an additional benefit for administrative staff interested in retiring.
2. Guidelines	A member of the administrative staff who is a full-time permanent employee, shall be eligible to participate in the voluntary retirement incentive plan and receive benefits in accordance with the administrative compensation terms and conditions established in the plan.